

BALANCE SHEET
Of THE COMMERCIAL BANK "GAGARINSKY" (CLOSED JOINT-STOCK COMPANY)
CJSC CB "GAGARINSKY"
as for 01.01.2009

Registration No. 606

Address: 7, 2nd Ochakovsky Lane, Moscow, 119361, The Russian Federation

F 0409806

Item No.	Items	Total (in thousands of rubles)
1	2	3
I	ASSETS	
1	Cash	81007
2	Cash and funds on accounts with the Central Bank of Russia	233491
2.1	Required reserves	2226
3	Funds placed with credit organizations	123789
4	Net investment in trading securities	14358
5	Net issued loans	1067548
6	Net investment in trading securities	15
6.1	Investments in subsidiaries and related companies	0
7	Net investment in securities held until redemption	107686
8	Noncurrent assets, intangible assets, supplies	15591
9	Other assets	22378
10	Total assets	1665863
II	LIABILITIES	
11	Loans, received from the Central Bank of Russia	0
12	Funds of other credit organizations	0
13	Clients' funds	1379711
13.1	Individual deposits	218866
14	The financial obligations estimated at fair cost through income or the loss	0
15	Issued debt liabilities	0
16	Other liabilities	11064
17	Reserves for possible losses on forward deals, non-balance liabilities and settlements with debtors on operations with offshore residents	6252
18	Total liabilities	1397027
III	OWN ASSETS	
19	Shareholders' equity	27605
20	Own shares, bought back from shareholders	0
21	Share issue proceeds	0
22	Reserves	91471
23	Revaluation at fair cost of the securities which are available for sale	0
24	Re-evaluation of working assets	656
25	Funds and undistributed income of the last years at the disposal of the credit organization (outstanding losses of the last years)	109887
26	Income /(loss) for the reporting period	39217
27	Total equity	268836

Item No.	Items	Total (in thousands of rubles)
1	2	3
	Total liabilities	1665863
IV	NON-BALANCE LIABILITIES	
28	Non-revocable liabilities of the Bank	179156
29	Guarantees issued by the Bank	720

Chairman of the Board

Igor N. Sharov

Chief Accountant

Anna V. Lunina

The executor: ILYA V.ILYIN
Head of International
Currency Department
+7 495 437 9816

**PROFIT AND LOSS STATEMENT
 Of THE COMMERCIAL BANK "GAGARINSKY" (CLOSED JOINT-STOCK COMPANY)
 CJSC CB "GAGARINSKY"
 as for 01.01.2009**

Registration No. 606

Address: 7, 2nd Ochakovsky Lane, Moscow, 119361, The Russian Federation

F 0409807

Item No.	Items	Total (in thousands of rubles)
1	2	3
1	Percentage incomes, total, including:	208938
1.1	From placing of means in the credit organisations	16771
1.2	From the loans given to clients (not credit organisations)	175557
1.3	From rendering of services in financial rent (leasing)	0
1.4.	From investments in securities	16610
2	Percentage expenses, total, including:	46720
2.1	On the involved means of the credit organisations	1
2.2	On the involved means of clients (not credit organisations)	46719
2.3	Debt securities issued	0
3.	Net Percentage incomes (negative percentage margin) (items 1-2)	162218
4.	Reserve change on possible losses under loans, the debts loan and equal to it, the means placed on correspondent accounts, and also the added percentage incomes, total, including:	-9424
4.1	Reserve change on possible losses under the added percentage incomes	-694
5	Net percentage incomes (negative percentage margin) after reserve creation on possible losses	152794
6	Net income from operations with the securities estimated at fair cost through income or the loss	-27270
7	Net income from operations with the securities which are available for sale	0
8	Net income from operations with the securities kept before repayment	-1471
9	Net income from operations with foreign currency	5371
10	Net income from reassessment of foreign currency	1885
11	Incomes of participation in the capital of other legal bodies	43
12	Commission income	62209
13	Commission expense	5559
14	Reserve change on possible losses under the securities which are available for sale	0
15	Reserve change on possible losses under the securities kept before repayment	0
16	Reserve change on other losses	2308
17	Other operational incomes	1618
18	Net incomes (expenses)	191928
19	Operational expenses	135990
20	Income (loss) before taxation	55938
21	The added (paid) taxes	16721
22	Income (loss) after the taxation	39217
23	Payments from income after the taxation, total, including:	-
23.1	Distribution between shareholders (participants) in the form of	-

Item No.	Items	Total (in thousands of rubles)
1	2	3
	dividends	
23.2	Deductions on formation and replenishment of reserve fund	-
24	Not used income (loss) for the accounting period	-

Chairman of the Board

Igor N. Sharov

Chief Accountant

Anna V. Lunina

The executor: ILYA V.ILYIN
Head of International
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